



PENNAR INDUSTRIES LIMITED



Date: 31st March, 2021
Place: Hyderabad

BSE Limited Department of Corporate Services Listing Department, PJ Tower, Dalal Street, Mumbai 400001, India Scrip Code: 513228	National Stock Exchange of India Listing Department, 'Exchange Plaza', C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai 400051, India Scrip Code: PENIND
---	--

Dear Sir/Madam,

Sub : Outcome of Circular Resolution - reg.

Ref: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

BSE Scrip code: 513228 / NSE Symbol: PENIND

Dear Sir/Madam,

With reference to the subject cited above, we hereby inform you that the Board of Directors upon recommendation of the Nomination and Remuneration Committee passed a resolution by circulation for change in designation of Mr. P V Rao from Joint Managing Director to Non-Executive Director of the Company with effect from 01.04.2021 being liable to retire by rotation of Directors.

The brief profile of Mr. P V Rao is attached herewith for your ready reference. Kindly take the same on your records.

Thanking you

Yours faithfully,

for Pennar Industries Limited



Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer

Manufacture of Cold Rolled Steel Strips & Formed Sections, Sheet Metal Pressed, Fabricated & Machined Components, Precision Electric Resistance Welded Tubes, Cold Drawn Electric Resistance Welded Tubes and Fabricated Components & Structures. Design, Development, Manufacture of Hydraulic Cylinders. Manufacture of Railway Coach Accessories Include under Frames using 1.1, 1.4, 7.1 and 8.1 group Materials by SMAW, GMAW & GTAW

Corporate Office & Works : IDA, Patancheru-502 319, Sangareddy District, Telangana State, INDIA
Tel: +91 8455 242184 to 242193, E-mail: corporatecommunications@pennarindia.com, Website: www.pennarindia.com

Regd. Office: 3rd Floor, DHFLVC Silicon Towers, Kondapur, Hyderabad - 500 084.

Tel: +91 40 4006 1621 to 24, Fax: +91 40 4006 1618

CIN No: L27109AP1975PLC001919

Mr. PV Rao



Mr. PV Rao is a Civil Engineering Graduate from JNTU Kakinada and has more than 38 years of experience in Construction industry. He started his career in the academic field as Assistant Lecturer at **VR Siddhartha Engineering College, Vijayawada** in January 1981. Later he worked as Project Manager at Gannon Dunkerley at Mumbai executing infrastructure projects from middle of 1983 to early 1989 and worked as Construction incharge at Sir CR Reddy College of Engineering, Eluru from 1989 to middle of 1993, and then moved to Sultanate of Oman. He gained vast knowledge in pre-engineered metal buildings by working in senior positions in Suhail Bahwan and Zubair groups.

Mr. Rao returned to India in 2000 and joined **Kirby Building Systems** as **General Manager (Erection, Sales & Marketing)**. Later in 2006, he joined **TATA BlueScope Steel Ltd.** as **COO** and was one of the key personnel in establishing Tata's PEB business all over India.

Currently, Mr. Rao is serving as **Joint Managing Director of Pennar Industries Limited**, a Hyderabad based company. He has been with the company since 2008, instrumental in establishing PEB business, setting-up the metal buildings manufacturing facility and attracting the best talent. Under his able leadership, PEBS Pennar has been growing rapidly in revenues & profitability every year, and also bagged 21 prestigious awards of national repute. Today, PEBS Pennar is the **2nd Biggest Metal Buildings Company** in India.